



# Metals Industry Research and Development Center

MIRDC Comd Gen Santos Ave

Metals Industry Research and Development Center

## Trial Balance

As of May 31, 2020



Account Title	Account Code	Debit	Credit
Cash - Collecting Officer	10101010	23,680.00	
Petty Cash	10101020	155,000.00	
Cash in Bank - Local Currency, Current Account	10102020	1,877,692.55	
Cash - Treasury/Agency Deposit, Regular	10104010	7,570,832.84	
Cash - Treasury/Agency Deposit, Trust	10104030	16,955,659.99	
Cash - Modified Disbursement System (MDS), Regular	10104040	55,753,286.09	
Cash - Modified Disbursement System (MDS), Trust	10104060	303,482,448.41	
Accounts Receivable	10301010	1,651,466.51	
Allowance for Impairment - Accounts Receivable	10301011		1,393,906.51
Operating Lease Receivable	10302010	101,780.20	
Due from National Government Agencies	10303010	6,293,451.00	
Due from Government-Owned and/or Controlled Corporations	10303020	15,300.00	
Receivables - Disallowances/Charges	10305010	25,675.05	
Due from Officers and Employees	10305020	11,620.87	
Other Receivables	10305990	1,074,959.11	
Office Supplies Inventory	10404010	45,000.00	
Other Land Improvements	10602990	46,848,730.70	
Accumulated Depreciation - Other Land Improvements	10602991		8,742,569.62
Buildings	10604010	133,375,302.81	
Accumulated Depreciation - Buildings	10604011		110,060,524.42
Office Equipment	10605020	19,213,408.29	
Accumulated Depreciation - Office Equipment	10605021		14,790,343.70
Information and Communication Technology Equipment	10605030	59,221,678.86	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		44,708,988.26
Communication Equipment	10605070	14,566,038.93	
Accumulated Depreciation - Communication Equipment	10605071		5,108,141.47
Disaster Response and Rescue Equipment	10605090	649,284.60	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10605091		388,641.88
Technical and Scientific Equipment	10605140	788,971,526.64	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		396,751,161.17
Other Machinery and Equipment	10605990	29,128,140.56	
Accumulated Depreciation - Other Machinery and Equipment	10605991		7,435,877.64
Motor Vehicles	10606010	11,968,185.58	
Accumulated Depreciation - Motor Vehicles	10606011		7,601,842.68
Furniture and Fixtures	10607010	2,787,983.58	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,506,528.83
Books	10607020	1,110,937.98	
Accumulated Depreciation - Books	10607021		688,692.72
Construction in Progress - Buildings and Other Structures	10699030	64,854,613.41	
Computer Software	10801020	6,450,190.71	
Accumulated Amortization - Computer Software	10801021		1,951,365.14
Development in Progress - Patents/Copyrights	10899010	125,866,605.77	
Development in Progress - Computer Software	10899020	4,919,856.00	
Advances to Special Disbursing Officer	19901030	409,100.00	
Advances to Officers and Employees	19901040	213,834.30	
Advances to Contractors	19902010	17,577,571.89	
Deposit on Letters of Credit	19903010	1,333,461.55	
Guaranty Deposits	19903020	3,412,233.31	
Other Deposits	19903990	5,258,306.83	
Other Assets	19999990	26,469,769.11	
Accounts Payable	20101010		280,109.74
Due to Officers and Employees	20101020		272,811.50
Due to BIR	20201010		420,474.53
Due to GSIS	20201020		5,650.32
Due to Pag-IBIG	20201030		400.00
Due to PhilHealth	20201040		10,435.30
Due to NGAs	20201050		449,959,551.42
Trust Liabilities	20401010		884,862.28
Guaranty/Security Deposits Payable	20401040		18,270,160.73
Other Unearned Revenue	20502990		3,997,867.64
Other Payables	29999990		1,275,780.31
Accumulated Surplus/(Deficit)	30101010		674,463,658.88
Other Service Income	40201990		6,974,121.02
Seminar/Training Fees	40202040		416,750.00
Rent/Lease Income	40202050		51,789.72
Interest Income	40202210		401.94



## Metals Industry Research and Development Center

MIRDC Compd Con. Santos Ave.

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## Trial Balance

As of May 31, 2020

Account Title	Account Code	Debit	Credit
Fines and Penalties - Business Income	40202230		189,626.58
Subsidy from National Government	40301010		143,148,256.68
Salaries and Wages - Regular	50101010	37,102,038.13	
Personal Economic Relief Allowance (PERA)	50102010	2,151,328.15	
Representation Allowance (RA)	50102020	280,000.00	
Transportation Allowance (TA)	50102030	258,136.44	
Clothing/Uniform Allowance	50102040	1,272,000.00	
Subsistence Allowance	50102050	1,359,225.00	
Laundry Allowance	50102060	290,227.47	
Honoraria	50102100	226,800.00	
Hazard Pay	50102110	4,291,952.77	
Longevity Pay	50102120	2,991,952.33	
Overtime and Night Pay	50102130	1,353.21	
Year End Bonus	50102140	7,405,973.00	
Retirement and Life Insurance Premiums	50103010	2,668,547.40	
Pag-IBIG Contributions	50103020	230,752.73	
PhilHealth Contributions	50103030	389,706.73	
Employees Compensation Insurance Premiums	50103040	107,600.00	
Traveling Expenses - Local	50201010	496,183.47	
Traveling Expenses - Foreign	50201020	4,141,364.11	
Training Expenses	50202010	402,451.12	
Office Supplies Expenses	50203010	337,764.95	
Accountable Forms Expenses	50203020	800.00	
Drugs and Medicines Expenses	50203070	1,568.00	
Medical, Dental and Laboratory Supplies Expenses	50203080	528,037.82	
Fuel, Oil and Lubricants Expenses	50203090	135,518.32	
Semi-Expendable Machinery and Equipment Expenses	50203210	111,870.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	342,900.00	
Other Supplies and Materials Expenses	50203990	530,331.82	
Water Expenses	50204010	72,965.40	
Electricity Expenses	50204020	4,677,286.12	
Postage and Courier Services	50205010	2,663.00	
Telephone Expenses	50205020	182,441.51	
Extraordinary and Miscellaneous Expenses	50210030	41,755.65	
Legal Services	50211010	1,800.00	
Consultancy Services	50211030	360,000.00	
Other Professional Services	50211990	9,466,052.47	
Janitorial Services	50212020	383,263.33	
Security Services	50212030	965,590.89	
Repairs and Maintenance - Land Improvements	50213020	7,000.00	
Repairs and Maintenance - Buildings and Other Structures	50213040	24,400,032.19	
Repairs and Maintenance - Machinery and Equipment	50213050	360,084.33	
Repairs and Maintenance - Transportation Equipment	50213060	42,277.32	
Repairs and Maintenance - Furniture and Fixtures	50213070	45,725.40	
Taxes, Duties and Licenses	50215010	6,650.00	
Fidelity Bond Premiums	50215020	156,481.47	
Insurance Expenses	50215030	269,708.39	
Representation Expenses	50299030	279,731.96	
Membership Dues and Contributions to Organizations	50299060	1,500.00	
Subscription Expenses	50299070	21,662.00	
Other Maintenance and Operating Expenses	50299990	32,631.39	
Depreciation - Land Improvements	50501020	1,513,428.98	
Depreciation - Buildings and Other Structures	50501040	275,715.05	
Depreciation - Machinery and Equipment	50501050	29,433,224.23	
Depreciation - Transportation Equipment	50501060	367,651.00	
Depreciation - Furniture, Fixtures and Books	50501070	147,571.91	
Amortization - Intangible Assets	50502010	535,301.64	





## Metals Industry Research and Development Center

MIRDC Compound Gen Santos Ave.

Metals Industry Research and Development Center

### Trial Balance

As of May 31, 2020

Account Title	Account Code	Debit	Credit
<b>TOTAL</b>		<b>1,901,751,192.63</b>	<b>1,901,751,192.63</b>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED  
GOVERNMENT DEPOSITORY BANKS (AGDB)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL  
TREASURY OTHER THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE  
INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF  
NATIONAL GOVERNMENT AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL  
BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF  
NATIONAL GOVERNMENT AGENCIES

Certified Correct :

**JOHNNY G. QUINGCO**

Chief Accountant

FINANCE AND ADMINISTRATIVE DIVISION