

## NOTICE OF AWARD

January 29, 2020

MR. CLIFFORD JAY P. INDICO

Sales Representative MESCO INC. MESCO Building, Reliance corner Brixton Streets, Pasig City

Dear Mr. Indico:

You are advised that the Purchase Order for the "PROCUREMENT OF ONE LOT AUTOMATIC GAUGE BLOCK COMPARATOR WITH DUAL GAUGE HEADS INCLUDING ENCLOSURE AND COOLING SYSTEM -REBIDDING" of the Metals Industry Research and Development Center has been awarded to your firm in the amount of Nine Million Nine Hundred Eighty Thousand Pesos Only (Php9,980,000.00), subject to the approval of the concerned authorities.

You are therefore requested to accept the award in writing within ten (10) calendar days from receipt hereof and post a performance security according to the following schedule:

a. Cash, Manager's check or Cashier's check - 5% of the total contract price;

b. Bank Guarantee/ Draft/ Irrevocable Letter of Credit - 5% of the total contract price;

c. Surety Bond, callable on demand, valid for one year, issued by the Office of the Insurance Commissioner, or any combination thereof - 30% of the total contract price.

Thank you.

Very truly yours,

Executive Director

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